

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO
CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

DISCIPLINE COMMITTEE

IN THE MATTER OF: Allegations against **SYED A. A. SHAH, CPA, CGA**, under **Rules 101 and 208.3** of the CPA Code of Professional Conduct.

TO: Syed A. A. Shah

AND TO: The Professional Conduct Committee

DECISION AND ORDER MADE AND REISSUED NOVEMBER 6, 2024

DECISION

The Allegations that Syed A. A. Shah has breached Rules 101 and 208.3 of the CPA Ontario Code of Professional Conduct are established, and he has committed professional misconduct.

ORDER

IT IS ORDERED THAT:

1. Syed A. A. Shah shall pay a fine of \$30,000 to the Chartered Professional Accountants of Ontario ("CPA Ontario") by April 24, 2026;
2. Syed A. A. Shah shall attend and successfully complete, by October 24, 2025, the following professional development courses offered by CPA Ontario (or their successor courses):
 - a. Ethics and Technology;
 - b. Ethics at Our Core;
 - c. Cybersecurity in the Workplace;
 - d. Mastering Your Ethical Intelligence; and
 - e. AI and Ethics for Accountants.
3. Notice of this Decision and Order, disclosing Syed A. A. Shah's name, is to be given in the form and manner determined by the Discipline Committee:
 - (a) to all members of CPA Ontario;
 - (b) to all provincial bodies;and shall be made available to the public;

4. In the event Syed A. A. Shah fails to comply with the terms of this Order, his membership in CPA Ontario shall be suspended until such time as he does comply, provided that he complies within 30 days of the date of his suspension. In the event he does not comply within the 30-day period, his membership in CPA Ontario shall be revoked and notice of the revocation of his membership, disclosing his name, shall be given in the manner specified above, and in a newspaper distributed in the geographic area of Syed A. A. Shah's practice or residence. All costs associated with this publication shall be borne by Syed A. A. Shah and shall be in addition to any other costs ordered by the panel.

AND THAT:

5. Syed A. A. Shah shall pay costs of \$33,583.33 to CPA Ontario by April 24, 2026.

DATED this 6th day of November, 2024

A handwritten signature in dark ink, appearing to be 'John Love', written over a light blue rectangular background.

John Love, CPA, CMA
Discipline Committee – Deputy Chair